

## Member Benefits

### Members are entitled to:

A pension linked to pay and length of membership. (Benefits are fully guaranteed and will increase each year to keep pace with inflation);

Immediate life assurance of twice your annual pay from the first day of joining. This is usually a tax-free lump sum payable to anyone or your estate;

Pensions and allowances for your spouse, civil partner, qualifying unmarried partner\*, and dependent children if you die;

A tax free lump sum (optional in the case of members of the 2008 Section);

Voluntary early retirement\*\* from age 50\*\*\* (1995 Section) or 55 (2008 Section) members will receive an actuarially reduced pension because the pension will be paid earlier and for longer.

### Notes

\* Nominated qualifying partners in exclusive long term committed relationships of at least two years and are either financially dependent or inter-dependent.

\*\* Restrictions apply – see the Members Guide - SD Guide or the Early Retirement section.

\*\*\* If you joined the 1995 Section on or after 6 April 2006 your minimum retirement age will change to 55 on 6 April 2010. If you returned to the Scheme after 6 April 2006 this may also apply to you.